



PRESS RELEASE

17.12.2025

Enforcement Directorate (ED) arrests Chander Bhushan Singh and Smt. Priyanka, Directors of M/s Maxizone Touch Pvt. Ltd. in Rs. 307 Crore Multi-Level Marketing (MLM) Scam.

Directorate of Enforcement (ED), Ranchi Zonal Office, has arrested Chander Bhushan Singh and his wife Smt. Priyanka, Directors of M/s Maxizone Touch Pvt. Ltd., on 16.12.2025 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The accused were arrested in connection with a massive financial fraud involving the misappropriation of public funds.

Investigation under the PMLA has revealed that the accused orchestrated a fraudulent Multi-Level Marketing (MLM) scheme, luring the general public with promises of high monthly returns and attractive referral benefits. Through this modus operandi, they collected unauthorized deposits amounting to over Rs. 307 Crore across at least 21 bank accounts, thereby generating massive Proceeds of Crime (POC).

It was further revealed that the accused directors, Chander Bhushan Singh and Priyanka Singh, subsequently absconded with the public funds. For the past three years, they have been deliberately evading law enforcement agencies, including the Jharkhand, Rajasthan, and Assam Police. The investigation indicates that the accused laundered the illicit funds by acquiring numerous real estate properties through benami transactions and converting the deposits into cash. To conceal their identities and evade arrest, the offenders were found to be using fake identity documents, including a pseudo name 'Deepak Singh', and frequently changing their locations.

ED initiated its investigation based on multiple First Information Reports (FIRs) registered by police authorities in Jharkhand, Bihar, Uttar Pradesh, Rajasthan, and Karnataka against the company and its directors for cheating the public.

ED had conducted search operations earlier in the case on 16.09.2025 and 03.12.2025 at multiple premises located in Delhi, Noida, Ghaziabad, Vaishali (Bihar), Meerut, Ranchi and Dehradun. The searches were carried out under the provisions of Section 17 of the PMLA, 2002.

During the search operations, the ED unearthed and seized fake identity cards, handwritten notes and diaries detailing crucial financial transactions and cash dealings, cash of over Rs 10 Lakh, details of associates, cheque books of various entities, digital evidence in the form of laptops and mobile phones, Cryptocurrencies amounting to USDT 15000/- and documents and agreements pertaining to a large number of real estate properties.

The accused Chander Bhushan Singh have been sent to 05 day ED custody by the Hon'ble Special Court (PMLA) Ranchi.

Further investigation is under progress.